

New York Stock Market

New York, May 10.—The shrinkage in activity constituted the principal feature of the early stock market, during which prices movements were halting and irregular. The late bulge in prices was coincident with a decline in wheat.

The most plausible explanation of the change in the early appearance of the market was that supporting measures, which were adopted yesterday and Saturday to guard against the depressing effect of the death of the King of England, were desisted from. In London it seems the support of the market yesterday partook in some measure of a patriotic demonstration of confidence in the new sovereign. These measures of support, having served their purpose, there was the customary inclination on the part of buyers to dispose of the holdings acquired, simply with the purpose of posing a decline in prices. There was less confidence professed in the duration of a truce between political parties in England in the constitutional struggle going on amongst the British nation.

Immediately influences from the London market remained favorable to values to-day. There was a further easing of the private discount rate and revived discussion of prospects for a reduction in the official discount rate of the Bank of England.

The stock market settlement revealed in its preliminaries an easier rate for carrying over Americans. The rubber share section of the market continued somewhat disturbed. The British trade return, showing an increase for April of \$26,000,000 in the value of rubber imports over April of last year, was pointed to as evidence of the material foundation on which London's bumper speculation is based. The records of American imports show similarly striking growth in value of rubber imports for which the enormous expansion in automobile manufacture is held responsible.

The movements amongst the foreign railroad stocks reflected some divergence of sentiment over prospects for different classes of the wheat crop. Railroads through the winter wheat sections continued somewhat backward, while the spring wheat granglers developed a striking upward movement in the latter part of the day.

The weekly bulletin of the Weather Bureau did not encourage hopes of rapid progress in winter wheat from the unfavorable weather condition. The weather in the cotton sections also was not what was desired.

The market for copper metal made a show of strength both in London and New York, and there were reports of some large sales effected here. The copper industrials responded with a rise in prices which proved sustaining influence in the general list. United States Steel did not share in the benefit of this movement, the dealings in that stock being at prices lower than yesterday's closing for most of the day.

There was a fresh crop of rumors of dividend increases and a revival of old once thriving Brooklyn Transit, Chesapeake and Ohio and Louisville and Nashville prospects. Details were still lacking of sales abroad of American bonds, except for the general announcement of the placing of a large part of the Baltimore and Ohio notes issue in foreign markets. St. Paul showed the bad effects of this lack of information, and was the victim of disparaging reports of the high yield which had to be allowed on its bonds to sell them in Paris.

Bonds were firm. Total sales, par value, \$2,115,000. United States bonds were unchanged on call.

Total sales of stocks for the day were 61,000 shares.

New York, May 10.—Money on call steady, 3-3½ per cent.; ruling rate, 3-4; closing bid, 3-3½; offered at 4 per cent. Time loans firm and dull; sixty days, 4-4½ per cent. and, forty days, 4-4½ per cent. Foreign mercantile paper, 3-4½ per cent. Sterling exchange market, with actual business in bankers' bills at \$1,875,000 and \$1,825 for sixty-day bills and at \$1,850 for demand. Commercial bills, \$1,825-3½-\$1,850 3-4. Bar silver, 53-7½. Mexican dollars, 4.

RICHMOND STOCK MARKET.

Richmond, Va., May 10, 1910.
SALES AT BOARD.

Virginia Centuries—\$500 at \$7.

STATE SECURITIES. Bid Asked.

North Carolina ss. C. 1919... 115
Virginia ss. Old. C. and B. 1922... 84½ 88½
Centuries, 2d. C. and B. 1931... 88½ 87

CITY SECURITIES.

Richmond City Is. R. 1910-1930... 36½
Rich. City Is. C. and R. 1938-1940... 98½

RAILROAD BONDS.

A. C. & R. R. Con. Tr. I. p. c. 22
and O. R. R. Con. Tr. I. p. c. 42½ 100
Georgia Pacific Is. C. 1922... 100
Georgia and Fla. Is. 1922... 107
Norfolk and West. Is. 1938... 103
Baltimore and Ohio Is. C. 1918... 103
Seaboard Adm. Co. Is. C. 1918... 72
Southern Railway Is. C. 1921... 72
S. R. D. & W. Is. A. 1956... 77
S. R. Dev. G. M. Is. A. 1956... 77
Western N. C. Is. C. 1921... 100

STREET RAILWAY BONDS.

Norfolk Ry. and Light Is. 190
Va. Ry. and Power Co. Is. 191... 91 92

STREET RY. STOCKS. Par.

Va. Ry. and Power Co. pfld. 100 11 12

Va. Ry. and Power Co. com... 100 125 132

RAILROAD STOCKS. Par.

Atlanta and Charlotte... 100 100

A. T. & S. Ry. and L. & N. 100 100

Chesapeake and Ohio... 100 100

Norfolk and Western com... 100 100

Southern Railway pfld. 100 100

Southern Railway com... 100 100

BANK AND TRUST CO. STOCKS.

American National... 100 100

Broad Street Bank... 25 45

Bank of Richmond... 100 100

Bank of Commerce and Trust... 100 100

City... 100 100

Capitol Savings Bank... 20 22

First National... 100 100

Murchison National... 100 100

National Bank of Virginia... 100 100

National State Bank... 100 100

Petersburg Savings and Ins. Co. 100 100

Planters National... 100 100

Savings Bank of Richmond... 100 100

Union Bank of Richmond... 100 100

MISCELLANEOUS.

Na-Car. Chem. pfld. 100 125 132

Na-Car. Chem. com... 100 125 132

Quotations for interest-paying bonds are

Official Range and Sale of Stocks in New York

SALES: BY THOMAS BRANCH & CO., Bankers and Brokers.

Open High Low Closing Bid Asked SALES:

	Open	High	Low	Closing	Bid	Asked	SALES:
30 Amer. Agri. Chem. Co... 46	46	45	43½	46	40	41	50 Great Northern Ore cfts 63½ 64½ 63½ 61 61½
Allis-Chalmers.....	21	19	19	19	500 Illinois Central 134½ 135 134½ 135½ 137
Allis-Chalmers, pfld.....	39	39	39	39	4,200 Int. Metropolitan 20½ 21½ 20½ 21½ 21½
48,000 Amalgamated Copper... 65½	67½	67½	67½	67½	60	60	10,400 Int. Metropolitan, pfld. 65½ 65½ 65½ 65½ 65½
229 American Can... 108½	108½	108	108	108	100	100	100 Int. Mar. Marine, com... 5½ 5½ 5½ 5½ 6
125 American Can, pfld... 72½	72½	72½	72½	72½	72	72	72 International Paper 11½ 11½ 11½ 11½ 12
1,800 American Car and Foundry... 61½	61½	60½	60½	60½	58	58	58 Int. Paper, pfld..... 48½ 50 48½ 50 50
1,250 American Cotton Oil... 66	66	66	64	64	61	61	61 Int. Paper, com... 34½ 34½ 34½ 34½ 34½
1,200 American Locomotive, pfld... 49½	49½	49½	49½	49½	49	49	49 100 Kansas City South, com... 66 66 66 66 67
1,200 American Locomotive, pfld... 49½	49½	49½	49½	49½	49	49	49 100 Kansas City South, pfld. 66 66 66 66 67
1,200 American Metal, pfld... 120	120	118	118	118	117	117	117 1,700 Louisville and Nashville 16½ 16½ 16½ 16½ 17½
1,200 American Tobacco, com... 448	448	448	448	448	435	435	435 1,200 Missouri Pacific 107½ 108 107½ 108 108
1,200 American Tobacco, com... 448	448	448	448	448	435	435	435 1,200 Missouri Pacific, pfld. 107½ 108 107½ 108 108
1,200 American Beet Sugar... 70	68	68	67	67	65	65	65 1,200 Missouri Pacific, com... 78½ 78½ 78½ 78½ 79
200 American Beet Sugar... 69	68	68	67	67	65	65	65 1,200 Missouri Pacific, com... 78½ 78½ 78½ 78½ 79
200 American Beet Sugar... 69	68	68	67	67	65	65	65 1,200 Missouri Pacific, com... 78½ 78½ 78½ 78½ 79
220 Amer. Tel. and Tel. Co... 135½	135½	135	135	135	130	130	130 1,200 National Lead 78½ 78½ 78½ 78½ 79
220 Amer. Tel. and Tel. Co... 135½	135½	135	135	135	130	130	130 1,200 National Lead, pfld. 78½ 78½ 78½ 78½ 79
220 Amer. Tel. and Tel. Co... 135½	135½	135	135	135	130	130	130 1,200 Standard Oil, com... 61 61 61 61 62
220 Amer. Tel. and Tel. Co... 135½	135½	135	135	135	130	130	130 1,200 Standard Oil, pfld. 61 61 61 61 62
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